

JANUARY 2022

SUGARWOOD NEWS

*The official publication of the Sugarwood Homeowners Association
Farragut, TN*



2022 Annual Meeting

The 2022 Annual Members Meeting was held on January 8, 2022 at First Baptist Concord. We are thankful to Concord for donating their meeting space for us to hold our meeting. Thank you to this local church in our community.

There were three items voted on this year. This included: board members, budget and dues, and a playground special assessment.

The following will recap each of these voting issues:

There were four positions open for the Sugarwood Board of Directors. Based on interest and applications received, the Board made the recommendation of: Brad Rector, Tim Phillips, Jessica Clark, and John Carter. During the meeting, three people were

*What's in this
newsletter:*

**ANNUAL MEETING
RECAP**

**COMMUNICATION
GOING FORWARD**

ODDS AND ENDS

nominated from the floor: Michelle Boze, Ken Gross, and Scott Milliken. A preliminary tally of unofficial results were announced at the meeting with John Carter, Brad Rector, Tim Phillips, and Ken Gross having the top four total votes. As is done each year, an audit of the ballots and proxies was conducted. Upon three separate recounts of the ballots and proxies performed by three different individuals, it was determined that Jessica Clark had more votes than Ken Gross. In light of the recount result and the announcement at the annual meeting, the Board proposed to also add Ken to the Board. But, because that would have required amendments to the Bylaws, Ken declined the offer. Thank you to each of the nominees. Your interest in Sugarwood makes this a great place to live.

The second voting item was the 2022 budget and dues. The majority of the votes cast disapproved the budget and dues. The proposed budget included an increase in dues from \$325 to \$450 annually. This was discussed at length during the meeting. The increase was to cover expenses related to capital asset repair, maintenance, and operating expenses. The Board will review and propose a revised budget based on the feedback received at the annual meeting in an effort to balance the overall needs of the neighborhood. After the Board completes its review and proposes a revised budget, the SHA will announce a special members meeting to present the revised budget and dues for another vote sometime in March or April 2022. The third voting item was a neighborhood playground to be funded by special assessment, which was not approved.

Communication

In an effort to improve means of communication between our neighbors, we are working on making some changes.

Firstly, our website is currently undergoing new development. The website will be the primary means of attaining communication about our neighborhood. We will also continue to utilize email. Please go to the website sugarwood.org and sign up to receive email communication. This will be the easiest way to be sure we

**NEXT BOARD
MEETING:**

FEBRUARY 7

MARCH 14

APRIL 11

have a current email address for you. We will continue to provide quarterly newsletters.

Lastly, the Facebook page “Sugarwood Homeowners Association Farragut” is available for posting and commenting between neighbors. It is our hope that this would be a means of connecting directly with one another in an efficient and respectful way, in addition to the website, newsletter, and email.

Odds and Ends

- Annual invoices have been issued based on the prior year amount (\$325). Be on the lookout in your inbox or mailbox.

- The Unified Restrictions state that in the event a proposed budget is not approved, then until another budget is approved, the budget and annual homeowner fees in effect for the prior year shall continue for the succeeding year. If any budget proves inadequate for any reason, the Board may call for a special meeting of the SHA to cover the deficit.

- As mentioned above, the board is currently drafting a revised budget that addresses the operating expenses, repairs and maintenance at the highest priority, and providing for a reasonable addition to the capital reserve to remain fiscally responsible. Another member meeting will be announced to present the revised budget and annual dues. Upon approval of a revised budget and dues amount, a second invoice will be issued for the balance.

- Keycards are available to members upon payment of dues. Now is a great time to get an application in for a keycard before summer! If you already have a keycard, you do not need a new one. If you have lost your card, you can request a replacement for a \$50 fee.

- If you would like to make exterior changes to your property, please fill out a form with the planning committee.

- Do you have an interest in helping on a committee? Please contact us and we will get you connected to the right person.

- Email sugarwoodboard@sugarwood.org for any further questions and we will be happy to get back to you! We are volunteers and strive to reply within a couple of days.